Cohort Default Rates

RRC has always had an extremely low default rate for repayment of student loans. We remain in contact with graduates regarding potential defaults either directly or with the cooperation of the Reconstructionist Rabbinical Association. When in contact with someone potentially entering default, we make clear that not only will default affect that individual and his/her credit rating, but also current and future students might be affected because the school’s ability to participate in the loan program would be affected.

As the number of years used in the calculation of cohort default rates increases, there is always the possibility that our rate could increase. But with our rate at or close to zero over many years, it is less likely that we will suffer an adverse outcome.